

# IoT Spotlight: Smart Warehouses

In smart warehouses around the world, IoT-enabled devices and software applications are performing or supporting tasks that were previously performed by humans. The work is preventing waste and saving operators time, energy, and even lives.

## Digitized Business



## Optimized Operational Resources



## Improved Connectivity



## Improved Worker Productivity



## Retrofitted Facilities



## Enhanced Worker Safety



## Visualized Change and Risk



## By the Numbers



# \$29 Billion

The global smart warehousing market is expected to reach \$29 billion by 2028, representing a CAGR of 11.2%.

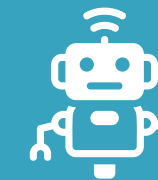
Source: ReportLinker

# \$6.2B

Estimated North America AGV market value by 2027, up from \$1.2 B in 2021

Source: ReportLinker

## A Burgeoning Market



The total installed base of IoT-connected devices worldwide is projected to amount to 30.9 billion units by 2025, up from 13.8 billion units in 2021.



There are more than 140,000 AGVs in use worldwide, and that number is growing rapidly.

Source: Statista

## Essential Employees



In the U.S. alone, there are more than 20,000 businesses in the warehouse and storage sector that employ more than 1.8 workers.

Source: U.S. Bureau of Labor Statistics

## A Bright Future

# 39%



of warehouse operators are investing in new IT and software upgrades, and more than one-third plan on spending more than \$1 million to do so.

Source: Peerless Research Group